

Strong property cycle breaks record

Melbourne has just experienced its fastest property boom since the turn of the century, according to REIV figures.

The boom has added a median \$104,500 to house prices in just nine months after prices increased almost \$35,000 (6.3 per cent) every quarter (three months) from June last year to the end of March this year.

[Click here](#) to download a graph which tells the story of the strong property cycle.

[Click here](#) to download the June REIV Research Bulletin.

